

Federal Stimulus for Energy Iowa's Plan



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Economic Opportunity for Iowa

❑ Energy Investments Create Jobs

❑ For each \$1 million invested in efficiency or renewables

❑ 10 direct job years

❑ 26 indirect job years

❑ Why?

❑ Iowa's energy is mostly fossil fuel generated

❑ Fossil fuel comes from other states and nations

**Energy Efficiency & Renewable Energy
dollars stay in Iowa**

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Funding Available

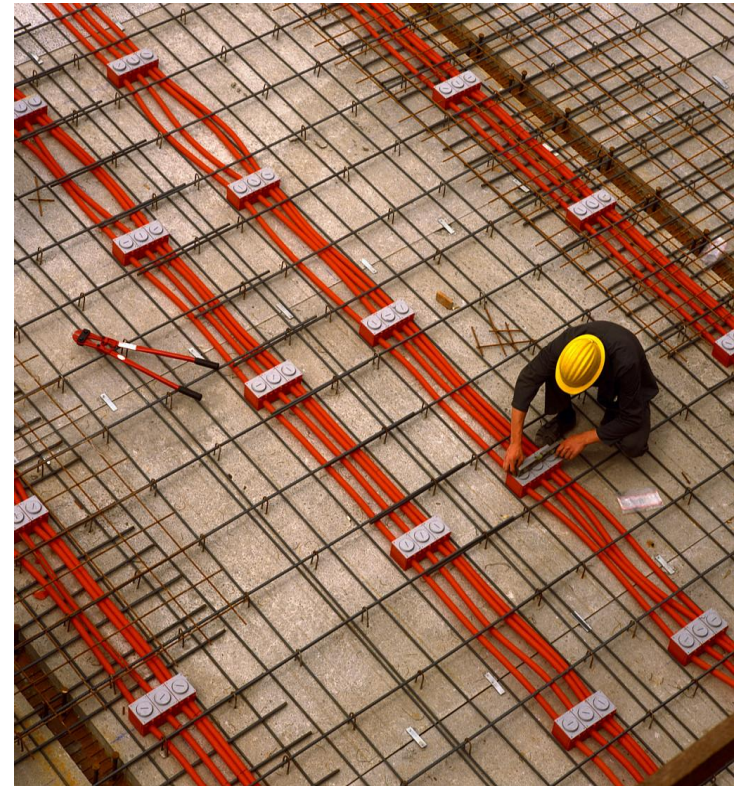
- ❑ \$40.5 million for State Energy Program
 - ❑ Energy Efficiency & Renewable Energy Projects
- ❑ \$9.5 million for Energy Efficiency and Conservation Block Grants
 - ❑ Populations less than 35,000
 - ❑ Larger communities will receive their money directly
- ❑ \$3 million for Energy Star rebates



State Energy Program

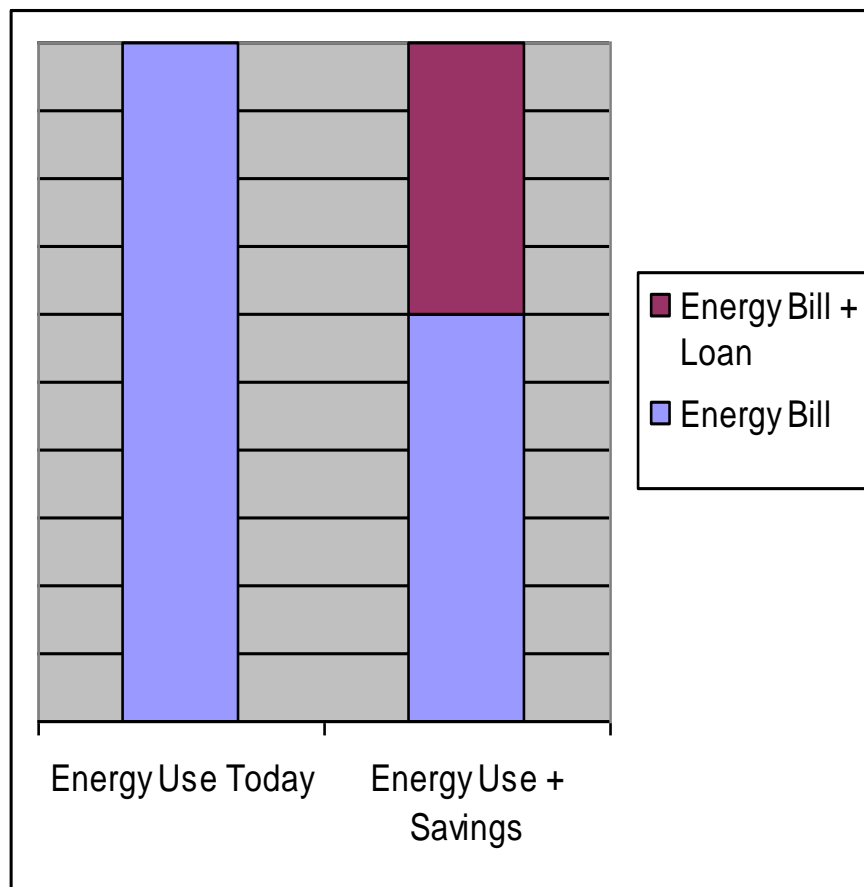
SEP Funding for public, non-profit and private facilities:

- \$17 million for public sector
- \$2 million for technology demonstration
- \$5 million for non-profit
- \$7 million for private sector
- \$1 million for training and information
- \$2 million for innovative projects.



Industrial Energy Revolving Loan

- Energy Efficiency and Renewable Energy
- Process Optimization to reduce energy use
- Facility improvements
- 80% of project total cost
- Up to \$750,000 per loan



Community Programs

- ❑ Efficiency & Conservation Block Grants Program.
- ❑ The goal of the funding is to assist state and local governments in implementing:
 - ❑ strategies to reduce fossil fuel emissions
 - ❑ to reduce total energy use
 - ❑ to improve energy efficiency



Rebate Programs

- ❑ Not “cash for clunkers”
- ❑ Roll out in December
- ❑ Program in the design phase
 - ❑ Help Iowa’s industries
 - ❑ Stabilize Iowa’s utility bills

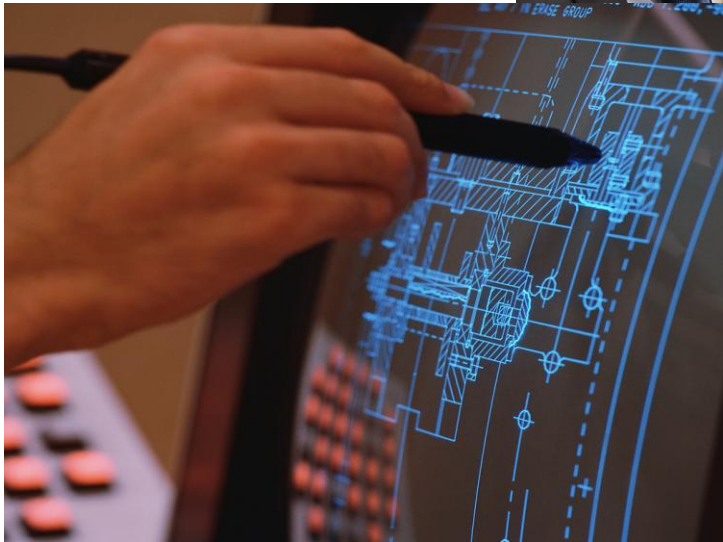


Economically Prosperous Future

- ❑ Clean energy and other “green” sectors will be the backbone of our economy in the future
- ❑ Wise investments and policy decisions today
 - ❑ Retain existing employers
 - ❑ Grow new industry that fits Iowa



Green Jobs = Economic Prosperity



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Lead In The Things We Do Well



We must take the responsibility to shape our future

- Iowa Power Fund
- Value added energy production
- Energy Excellent Facilities

Jobs Now & Tomorrow

- Energy Generation
- Energy Transmission
- Energy Storage
- Energy Efficiency
- Transportation
- Manufacturing and Industrial
- Construction
- Agriculture



- Energy Production
- Materials
- Air and Environment
- Recycling and Waste
- Water and Waste Water
- Business Services
- Finance and Investment
- Research and Advocacy

From the Pew Charitable Trust Report, “The Clean Energy Economy”

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