

Farm Credit System Veteran joins Midwest Growth Partners

West Des Moines, Iowa January 6, 2020

Iowa based private equity fund Midwest Growth Partners (MGP) announced Friday that Ben Fogle will join their team as a Partner and member of the firm's Investment Committee. He will lead the fund's efforts in USDA compliance and helping MGP execute the Farm Credit System's strategic investing initiatives. Fogle most recently served as Managing Director of Capital Markets for Farm Credit Services of America in their Omaha corporate office. As part of the move, Fogle will open an Omaha office for MGP, strategically expanding the firm's operational footprint.

MGP's most recent fund is the fourth ever USDA sanctioned Rural Business Investment Company (RBIC), which targets making investments into companies located in rural America and connected to the food & agricultural space and supporting industries. "It's a great honor and privilege for me to join such an esteemed team, with purpose, values and an operating philosophy that so closely align with my personal and professional beliefs. Further, I am thrilled that in my new capacity, I can continue to further Farm Credit's mission of providing capital to support and grow great companies in small communities across the US," said Fogle.

MGP founders have worked closely with Fogle at FCSAmerica and knew him previously from his time at Des Moines based Principal Financial Group, where he worked until 2009. According to MGP Managing Partner John Mickelson, "I've known Ben for more than 10 years in both Omaha and Des Moines, and after we got our RBIC license and made a few investments, it became clear that we needed someone with a particular expertise to help manage the RBIC portion of our business. Ben is uniquely qualified to lead that role and a great cultural fit for our team."

About: MGP is a private equity fund manager founded in 2013, responsible for more than \$154 million of private capital across two funds. MGP seeks to make succession planning liquidity or growth capital investments in established companies.