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For Immediate Release

Midwest Growth Partners Announces Investment in Van Becelaere Machine Works

WEST DES MOINES, Iowa (January 8, 2019) – West Des Moines-based [Midwest Growth Partners](#) (MGP), a private equity fund founded in 2013 announces the close of an investment in [Van Becelaere Machine Works](#) based in Pittsburg, Kansas. Vince Van Becelaere and Joel Van Becelaere, President and Vice-President of Van Becelaere Machine Works, respectively, will remain as second generation family owners of the precision machining company and will continue to lead the day-to-day operations with support from additional members of the family who are active in all facets of the business.

According to Mike Taylor, managing partner at MGP, the private equity fund will primarily assist with finance, governance and acquisition initiatives to help Van Becelaere Machine Works continue to grow while offering exceptional value to their longstanding customers. MGP and the Van Becelaere management team will also pursue potential options to diversify the company's product and service offerings.

"The Van Becelaere family has done a phenomenal job growing and managing the company for the past 50+ years," said Taylor. "We're honored to play a small role in the evolution of the next phase of growth. We see this partnership with Vince and Joel as an outstanding opportunity to take the company to the next level."

MGP and Van Becelaere Machine Works officially entered into the agreement on December 31, 2018.

"Our company has a proud history and as we look forward, we believe Midwest Growth Partners will provide excellent insight and leadership to continue improving as an organization," said Vince Van Becelaere. "As the second generation of Van Becelaere family ownership with the company, we see it as our responsibility to our employees, customers and stakeholders to do everything we can to ensure the success of the company well into the future, and we believe our partnership with MGP will do just that."

The company has been in business since 1966 and was founded by James D. Van Becelaere. The company got its start by repairing equipment for local industries like coal mines, printing companies and equipment builders, and experienced impressive growth over the next several decades. Currently, the Van Becelaere Machine Works facilities span more than 50,000 square feet with 45 employees and more than 40 CNC machines.

For more information on Midwest Growth Partners, its investment strategy, criteria or portfolio companies, please [visit the website](#).

About Midwest Growth Partners

Midwest Growth Partners (MGP) is a private equity fund manager, responsible for more than \$154 million of private capital across two funds. MGP seeks to make succession planning liquidity or growth capital investments in established companies. With strong Midwestern roots, MGP operates and seeks to do business with those who share its Midwestern values and beliefs.

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