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2020 Outlook: Optimistic Hiring Intentions Expected in First Quarter for Iowa

- For the coming months of January March, employers are optimistic to hire in Nondurable Goods Manufacturing, Transportation & Utilities, Wholesale & Retail Trade, Information, Financial Activities, Education & Health Services, Leisure & Hospitality.
- National results forecast stable hiring across the U.S. for Q1 2020 with an Outlook of +19%, down 1 percentage point year-over-year
- Employers in the South and the Midwest expect to hire at the strongest pace in 13 (+22%) and 19 (+21%) years, respectively

MILWAUKEE, WI (Dec. 10, 2019) — U.S. employers expect the hiring pace to remain steady in Q1 2020 though regional and industry forecasts are mixed, according to the ManpowerGroup (NYSE: MAN) Employment Outlook Survey. The survey of more than 11,500 employers show softening in 10 of 13 industries and in two regions of the United States, while employers in Iowa expect to hire at a promising pace.

Among the local employers surveyed, 21 percent plan to hire more employees from January through March. This number is offset by the 5 percent that plan to reduce payrolls while 72 percent of employers expect to maintain current staff levels and 2 percent indicate they are not sure of their hiring plans. This yields a net employment outlook of 16 percent.

"Compared to Q4 2019 when the Net Employment Outlook was 16 percent, Iowa employers have reported consistent hiring pace," said Kathy Joblinske of Manpower. "When looking at year-over-year expectations, hiring intentions have slowed down from when the Outlook was 20 percent."

View the complete Q1 2020 U.S. survey results: ManpowerGroup.US/MEOS

Staff Level Expectations	Increase	Decrease	Maintain	Unsure	Net Employment Outlook (NEO)
Q1 2020 Current	21%	5%	72%	2%	16%
Q4 2019 Q-over-Q	20%	4%	74%	2%	16%
Q1 2019 Y-over-Y	26%	6%	67%	1%	20%

For the coming months of January - March, employers are optimistic to hire in Nondurable Goods Manufacturing, Transportation & Utilities, Wholesale & Retail Trade, Information, Financial Activities, Education & Health Services, Leisure & Hospitality. In contrast, local employers expect a decrease in payrolls in Construction. Durable Goods Manufacturing, Professional & Business Services, Other Services, and Government job prospects remain unchanghed.

U.S. Hiring Plans

"Continued concerns over trade uncertainty are leading to some uneven market conditions in the U.S., yet the overall labor market looks resilient heading into the new year," said Becky Frankiewicz, President of ManpowerGroup North America. "With 7M jobs open for 11 straight months and ongoing positive hiring intentions across all industries, employers need to work harder to match people to the right roles. Companies that want to hire and retain the best talent, should hire for learnability and help people develop new skills for emerging roles. Our economic prosperity depends on helping people adapt their skills so companies can compete in a talentscarce economy."

- Employers in all 13 U.S. industry sectors expect to add workers during the upcoming quarter: Leisure & Hospitality (+30%), Construction (+22%), Professional & Business Services (+22%), Wholesale & Retail Trade (+22%), Transportation & Utilities (+19%), Government (+18%), Durable Goods Manufacturing (+17%), Education & Health Services (+16%), Financial Activities (+14%), Other Services (+14%), Nondurable Goods Manufacturing (+13%), Mining (+13%), Information (+12%).
- In the South, employers anticipate the strongest regional hiring pace, up four percentage points quarter over quarter and the highest in 13 years (+22%). The Outlook in the Midwest (+21%) is at a 19-year high. Year-over-year hiring intentions weaken in the West and Northeast yet remain flat compared to last quarter. In the West, the Outlook (+19%) declines by 1 percentage point compared to a year ago, while employers in the Northeast (+18%) report a decrease of 2 percentage points.
- Employers in Arkansas (+28%), Maryland (+27%), New Hampshire (+25%), and South Carolina (+24%) report the strongest Outlooks nationwide. Of the 100 largest metropolitan statistical areas, the strongest job gains are expected in Chattanooga, Tenn., (+34%), Columbus, Ohio, (+33%), Cape Coral, Fla. (+31%) and Deltona, Fla. (+31%).

Complete results for the ManpowerGroup Employment Outlook Survey are available for download at <u>ManpowerGroup.US/MEOS</u>. The Q2 2020 survey will be released March 10, 2020.

*The Net Employment Outlook is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting a decrease in hiring activity.

About ManpowerGroup

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