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## Loan Relief Program Available at Cedar Rapids Bank & Trust

FOR IMMEDIATE RELEASE

Cedar Rapids, Iowa, April 8, 2020 – A new Loan Relief Program at Cedar Rapids Bank & Trust (CRBT) will help consumer and business clients impacted by the COVID-19 Pandemic. The program offers a three-month deferral of loan payments on certain types of loans. This voluntary program provides a simple way to ease the burden on families and businesses in our communities due to the Coronavirus.

“The relationships we build with our clients are personal and so are the impacts of the COVID-19 Pandemic. We want to be proactive in addressing potential hardships so clients don’t have to ask for help or go through a lengthy process during what is already a stressful time,” said CRBT President, James Klein. “Our goal is to help those who may be financially impacted the most during these uncertain times.”

In the next few days, all clients with loans that qualify for the Loan Relief Program will receive a letter containing detailed information about the program, terms and conditions and the process to take advantage of the offer.

While this program is geared toward specific types of consumer and business loans, Klein notes that CRBT will work to assist all clients that have been economically impacted by the Coronavirus.

Clients who have questions about the program or want to know if they qualify should contact their CRBT banker directly or contact CRBT at 319.862.2728.

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