

FOR IMMEDIATE RELEASE

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Grundy Center banker elected chair for SHAZAM Network

Swalley elected chair of Iowa-based member-owned financial services provider

Des Moines, IA —Kevin Swalley, CPA, has been elected chair of the SHAZAM, Inc. Board of Directors. Swalley is chairman and CEO of GNB Bank, Grundy Center, Iowa, and also serves as president, CEO and chairman of GNB Bancorporation. Swalley has worked in community banking for 34 years and most recently served as vice-chair for the organization.

“SHAZAM allows individual community financial institutions to magnify their voice and influence in the payments industry,” said Swalley. “I’m proud to serve in a leadership role for one of the only member-owned financial services providers in the United States.” He notes that being the voice and representing SHAZAM’s member institutions is one of SHAZAM’s strengths.

“Kevin has already shown he is a leader among his peers by serving for more than three decades on national and state level boards and committees,” said Paul Waltz, President & CEO. “His breadth of experience, knowledge in the payments industry, and long relationship with SHAZAM makes him an outstanding choice for charting a new direction for the network.”

In addition to his current role, Swalley served as board member for the Iowa Bankers Association, Iowa Bankers Insurance and Services, Inc. and Community Bankers of Iowa. He also served on the Independent Community Bankers of America Payments and Technology Committee as well as the Taxation Committee. He was a member of the Federal Reserve Bank of Boston Imaged Returns Workgroup and served on the Federal Home Loan Bank Des Moines Board of Directors.

Swalley received a B.A. from the University of Northern Iowa and is a certified public accountant. He resides in Grundy Center, Iowa.

The 2018-2019 SHAZAM Board of Directors include:

Chairman — Kevin Swalley, GNB Bank, Grundy Center, Iowa

Vice Chairman — Todd Langenfeld, Farmers Trust and Savings Bank, Earling, Iowa

Past Chairman — Steve Albrecht, City State Bank, Norwalk, Iowa

President & CEO — Paul A. Waltz, ITS, Inc., Johnston, Iowa

Secretary / Treasurer — Lynn “Tut” Fuller, Dubuque Bank and Trust, Dubuque, Iowa

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SHAZAM is a national member-owned debit network, processor and core provider. Founded in 1976, SHAZAM delivers choice and flexibility to community financial institutions throughout the U.S. and is a single-source provider of the following services: debit card, core, fraud, ATM, merchant, marketing, training, risk and ACH. Learn more at shazam.net.